



FORM-1

February 13, 2015

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Company Secretary
Lahore Stock Exchange Ltd.
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Subject: **Board Meeting**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Cyan Limited ("the Company") will be held on Monday the 23rd February 2015 at 3:30 p.m. at the Company's registered office situated at Dawood Center, M.T. Khan Road, Karachi, to consider among other things the audited Financial Statements of the Company for the year ended December 31, 2014.

In terms of proviso of Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No.35 of KSE and LSE, the Company has decided to observe "Closed Period" from 16th to 23rd February, 2015 (both days inclusive) restricting the purchase and sale in shares of the company (directly and indirectly) by the Directors, Chief Executive Officer and Executives of the Company during the closed period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

FAISAL MANGRORIA
Company Secretary

cc: *The Executive Director, Securities Market Division – SECP Islamabad (By courier service)*